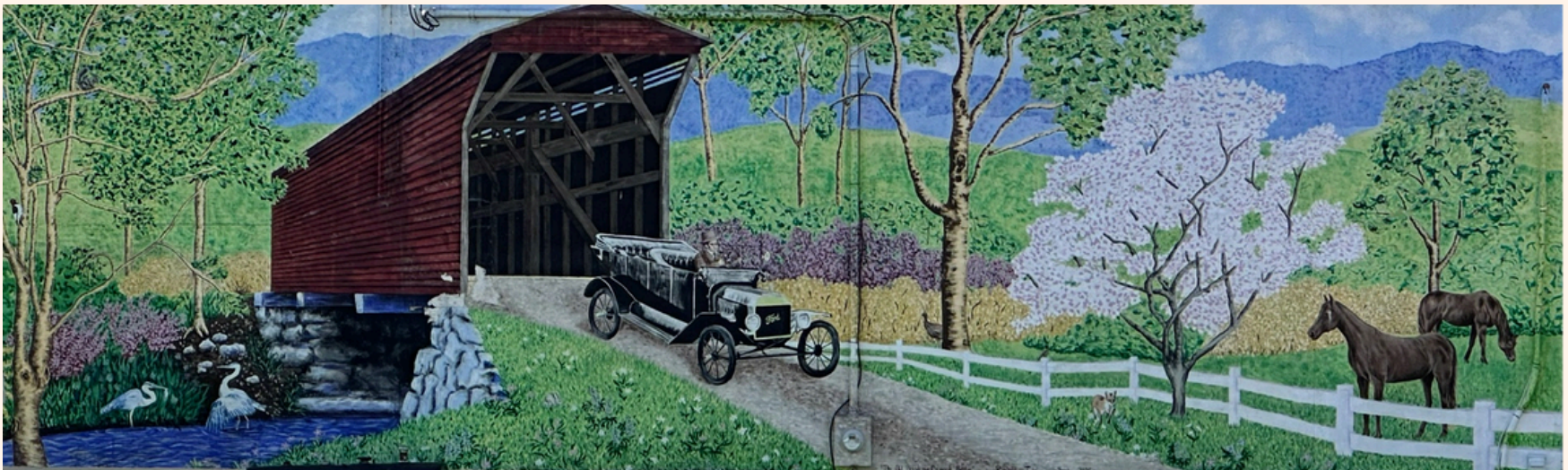
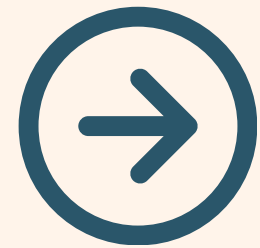


# TOWN OF BROADWAY

## PROPOSED FY26 BUDGET





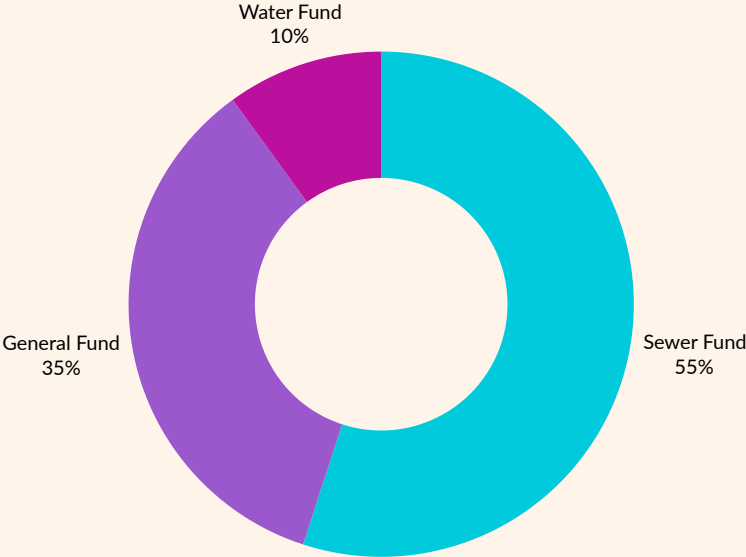
# FY26 Revenues



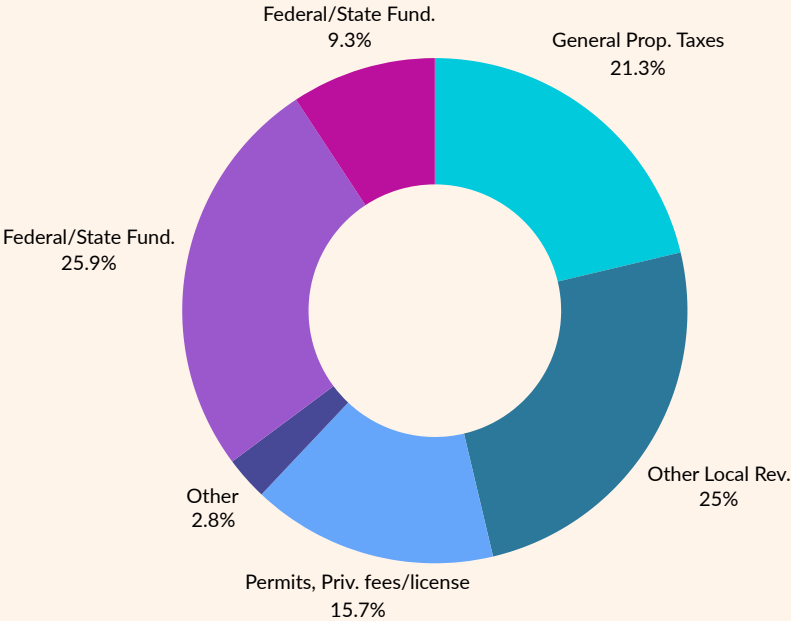
	FY25	FY26 Proposed
<b>General Fund</b>		
General Property Taxes	\$ 637,265	\$ 675,000
Other Local Taxes	\$ 766,000	\$ 841,000
Permits, Privilege Fees/license	\$ 456,906	\$ 522,000
Other	\$ 86,000	\$ 100,100
Federal/State Funding	\$ 805,500	\$ 824,600
Transfers	\$ 197,979	\$ 163,400
<b>Sub-total General Fund</b>	<b>\$ 2,949,650</b>	<b>\$ 3,126,100</b>
<b>Water Fund</b>	<b>\$ 808,598</b>	<b>\$ 678,900</b>
Transfers	\$ 176,402	\$ 238,540
<b>Sewer Fund</b>	<b>\$ 4,291,381</b>	<b>\$ 4,626,140</b>
<b>Total Revenues</b>	<b>\$ 8,226,031</b>	<b>\$ 8,669,680</b>

# FY26 Budget Revenues - Source

## Revenue by Fund



## General Fund Revenue by Source



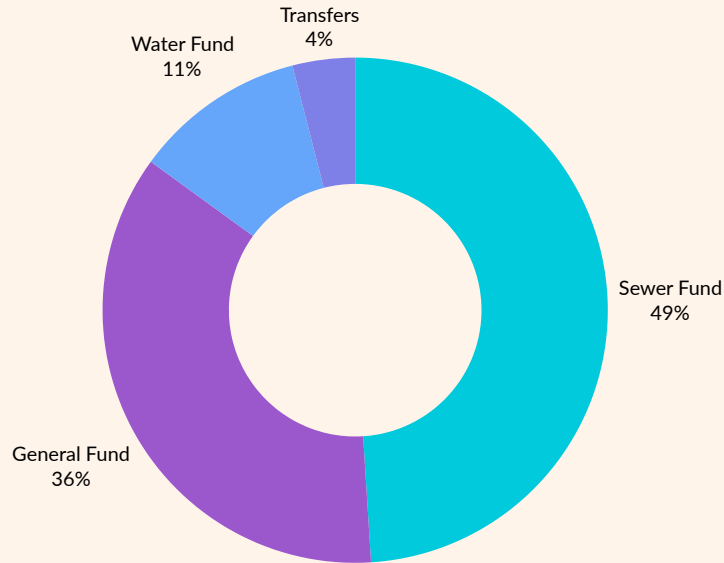


# FY 26 Expenditures

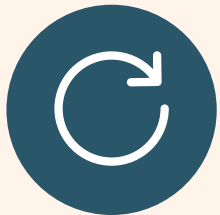
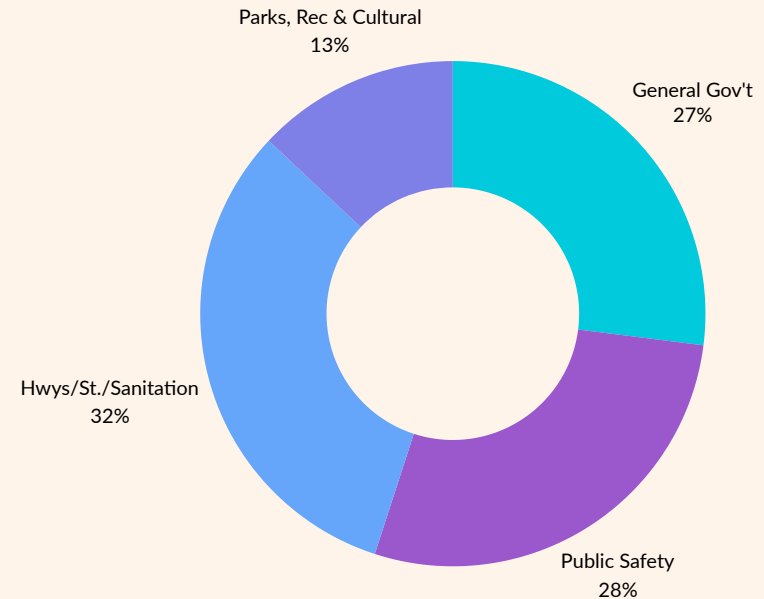
	FY25	FY26 Proposed
<b>General Fund</b>		
General Government	\$ 956,150	\$ 887,600
Public Safety	\$ 859,500	\$ 858,500
Highways/Streets	\$ 712,000	\$ 688,500
Sanitation	\$ 235,000	\$ 265,000
Parks, Rec & Cultural	\$ 187,000	\$ 426,500
<b>Sub-total-General Fund</b>	<b>\$ 2,949,650</b>	<b>\$ 3,126,100</b>
<b>Water Fund</b>	<b>\$ 985,000</b>	<b>\$ 917,440</b>
<b>Sewer Fund</b>	<b>\$ 3,917,000</b>	<b>\$ 4,224,200</b>
<b>Transfers</b>	<b>\$ 374,381</b>	<b>\$ 401,940</b>
<b>Total Expenditures</b>	<b>\$ 8,226,031</b>	<b>\$ 8,669,680</b>

# FY26 Budget Expenditures - Source

## Expenditures by Fund



## General Fund Expenditures by Source



# FY26 Budget Key Points

The national annual inflation rate, as of March 2025, was 2.4%.

- Water & Sewer rates - proposed 3% increase.
- Minimum sewer rate - proposed increase to \$25/bi-monthly.
- Refuse collection rate - increase 6.8% (CPI-U + 4%) per contract with third party vendor.
- New Out-of-Town water/sewer connection fees increase to 150% of In-Town fee.

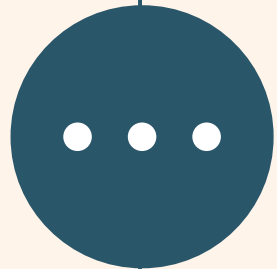
**Note:** The Town continues to depend on sewer revenues to fund the general & water operations.



# FY26 Budget Key Points

- General Government Administration – currently includes funding for Council & Boards & Commissions, Manager, Finance Director, Deputy Treasurer, Accounting/Admin. Tech. and Clerk.
- Public Safety – currently includes Chief, Corporal and four officers.
- Highways/Public Works – currently includes Supervisor and four FT and two PT maintenance employees.
- Parks – includes pool staff.
- Water Department – currently includes Water Plant Supervisor, one FT and one PT water plant employee.
- Sewer Department – currently includes Sewer Plant Supervisor and three sewer plant employees.

**\*\*Budget reflects a 4% Cost-of-living increase.**







Infrastructure repair/maintenance at  
Linville Creek/Rt. 259.

# FY26 Proposed Capital Projects





Pool filtration building construction.

# FY26 Proposed Capital Projects



Computers and software upgrades.

# FY26 Proposed Capital Projects