

TOWN OF BROADWAY
ENTERPRISE FUND - WATER FUND

	Budget 19/20	Actual 19/20	Budget 20/21	1st half 20/21	Budget 21/22	Percentage increase (decrease)
OPERATING REVENUE:						
1 Charges for services	\$560,000	\$589,215	\$600,000	\$309,363	\$615,000	2.50%
2 Connections Fees	67,500	133,200	67,500	48,600	67,500	
3 Misc.	4,000	7,273	4,000	2,100	4,000	
4 Total operating revenues	631,500	729,688	671,500	360,063	686,500	2.23%
NONOPERATING REVENUE:						
8 Interest Income	3,000	6,973	3,500	327	3,500	
9 Transfer In	58,000		211,500		149,200	-29.46%
10 Lease Fees	40,000	41,064	40,000	10,950	40,000	
11 Total nonoperating revenues	101,000	48,037	255,000	11,277	192,700	-24.43%
12 Total Revenue Water Fund	732,500	777,725	926,500	371,340	879,200	-5.11%
OPERATING EXPENSES:						
14 Salaries - plant	160,000	179,371	165,000	103,113	125,000	-24.24%
15 Salary - maintenance						
16 Chemicals	30,000	30,847	40,000	10,484	35,000	-12.50%
17 Employee Benefits	28,000	27,022	28,000	14,100	28,000	
18 Retirement Expense						
19 Employee Insurance						
20 Ins. Operations	15,000	13,550	15,000	10,013	16,000	6.67%
21 Miscellaneous	5,000	1,959	5,000	1,907	5,000	
22 Payroll Tax	12,500	13,219	13,000	7,695	9,500	-26.92%
23 Professional fees	10,000					
26 Repairs & Maintenance	100,000	124,719	100,000	54,908	105,000	5.00%
27 Supplies	2,500	4,435	3,000	2,041	3,000	
28 Utilities and fuel	36,000	47,603	49,000	17,876	49,000	
29 Telephone expense	3,500	5,773	5,000	2,173	5,000	
30 Postage	1,600	1,576	6,500	568	1,700	-73.85%
31 Vehicle Maintenance	12,000	15,754	12,000	4,938	12,000	
32 Water purchase - co-op	5,000	44,248	5,000	7,069	5,000	
33 Spring Lease Fees	5,000		5,000		5,000	
Total Operating Expenses	426,100	510,076	451,500	236,885	404,200	-10.48%
DEBT SERVICE						
34 Debt Retirement	127,500	127,500	129,000	64,516	129,000	
35 Interest Expense	147,500	145,670	146,000	72,880	146,000	
36 Total nonoperating expenses	275,000	273,170	275,000	137,396	275,000	
Net Income or (Loss) before						
37 Capital Improvements	31,400	-5,521	200,000	-2,941	200,000	
CAPITAL OUTLAY						
38 Capital Improvements	31,400	12,081	200,000	52,955	200,000	
39 Misc.						
40 Total Capital Expenditures	31,400	12,081	200,000	52,955	200,000	
41 Total Expenditures Water Fund	732,500	795,327	926,500	427,236	879,200	-5.11%
Excess Revenue or (Deficit)		-\$17,602		-\$55,896		

Cash Reserves

24-Mar-22

EXPLANATION OF LINE ITEMS

15 connections @ \$4,500
Misc.

\$200,000 @ 1.5%
From Sewer Fund

Moved to sewer 3%
New Plant
VRS and health ins.

Based on previous year
membership fees, class registration, support fees, travel
@ 7.65%
Misc.
Line Work and meters
Avg.
Avg.

Avg.
Only needed now in emergency

Debt Service on New Plant

Tank Maintenance, 3rd Street

