

# Town of Broadway Fiscal Year 2022 Budget

**June 1, 2022**

# Revenues Overview

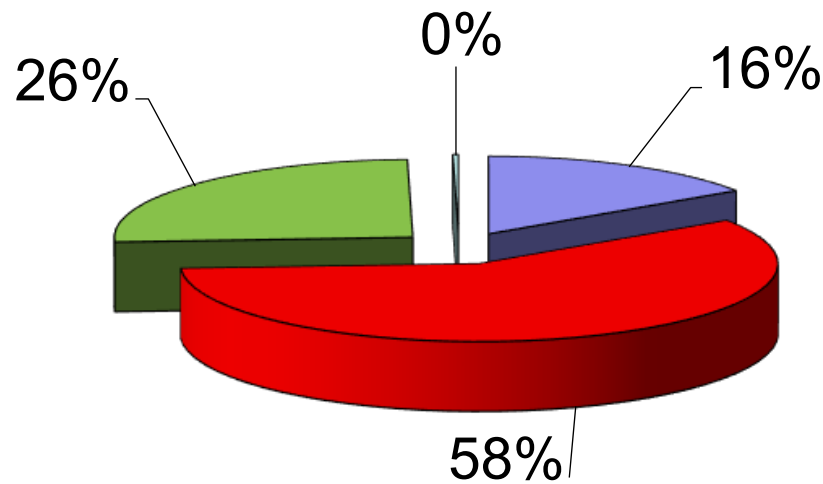
- General Fund            \$2,271,900
- Water Fund             \$879,200
- Sewer Fund             \$3,849,000

# General Fund Highlights

## Revenue

- Real estate rate remains unchanged at \$.07.
- Sales and meals tax continue to perform well, even during a COVID affected year.
- Proposed funding from the Federal Govt. is NOT included in the budget.
- No proposed increases in any taxes or fees.

# General Fund Revenues



■ General Property Taxes

■ Local Taxes and Fees

■ Rev. from the State

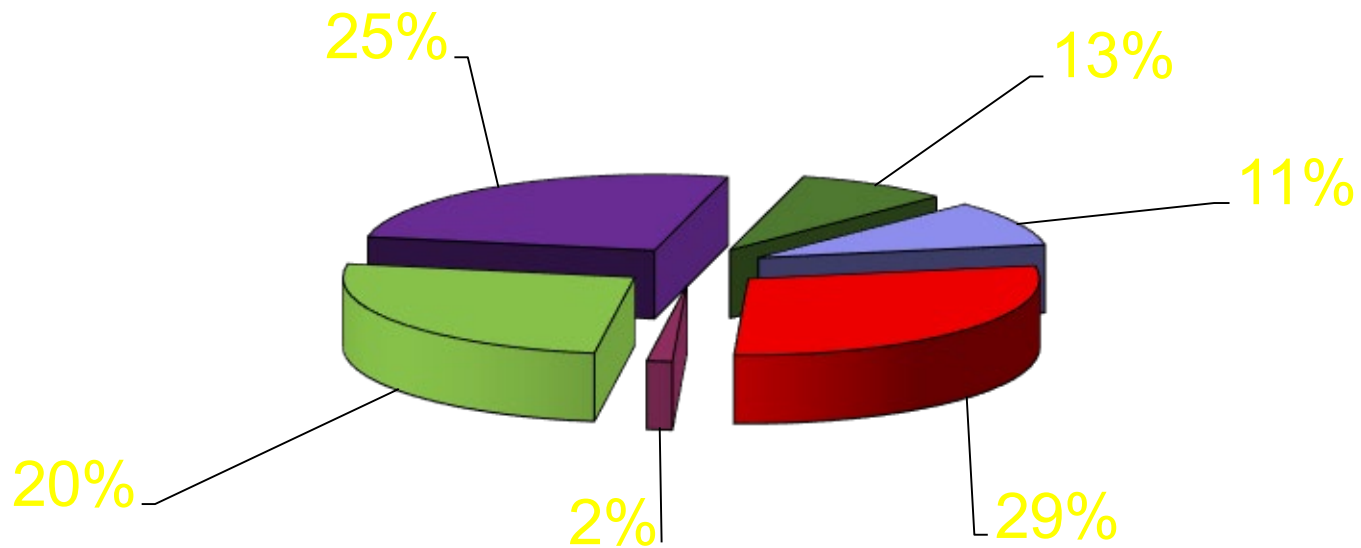
■ Rev. from Federal

# General Fund Highlights

## Expenditures

- Street Maintenance continues to account for a significant portion of fund.
- Planned paving projects move forward.
- No additional employees.
- New roof for community center.

# General Fund Expenditures

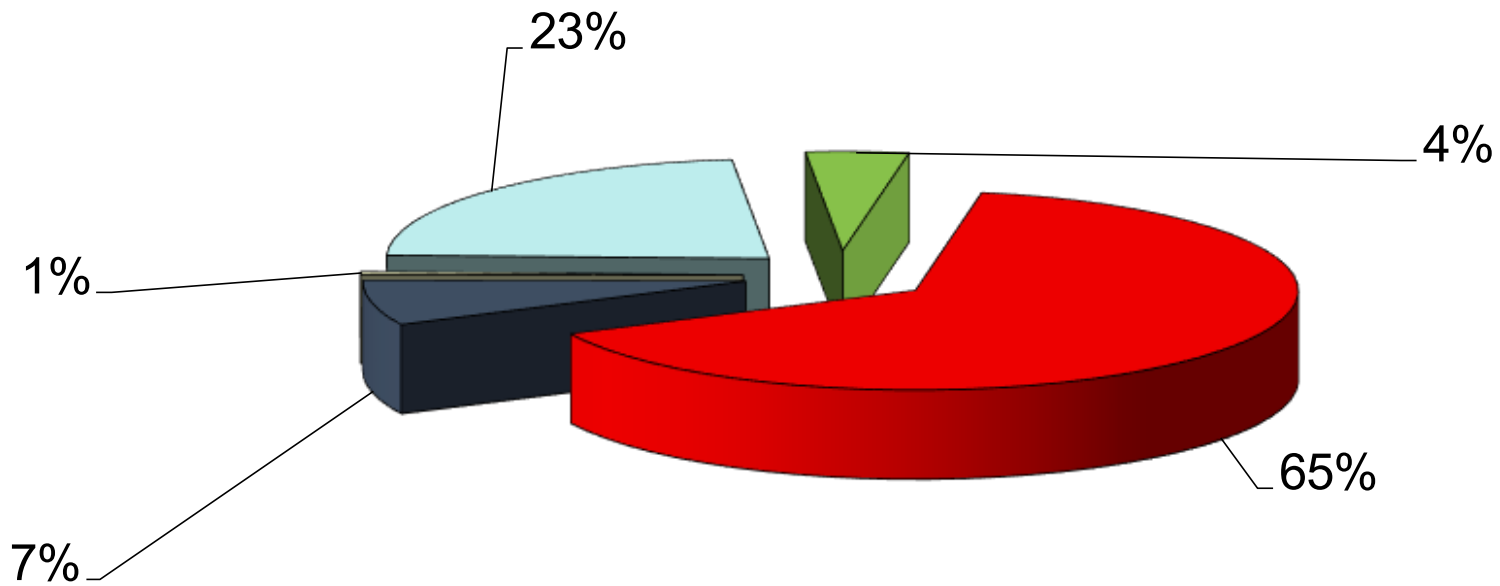


■ Administration ■ Debt Service ■ Public Safety ■ Streets ■ Parks and Rec ■ Sanitation

# Water Fund Revenue

- No fee increases proposed.
- Connection fees on the rise due to new construction.

# Water Fund Revenues



■ Charges for Services   ■ Connections Fees   ■ Misc.   ■ Transfers   ■ Lease Fees



# Water Fund Expenditures

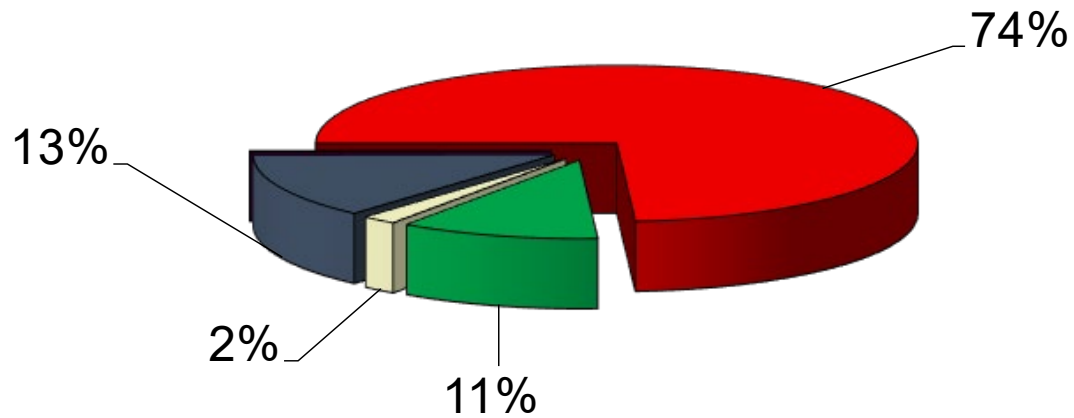
- New plant fully operational.
- Debt service of new plant.



# Sewer Fund Revenues

- No increases to Broadway customers.
- Industrial customers, as well as New Market and Timberville rates increase July 1 per contracts.

# Sewer Fund Revenues



■ Wastewater Contracts ■ Charges for Services ■ Connections Fees ■ Sludge Removal ■ Interest

# Sewer Fund Expenditures

- New plant, no significant capital expenditures.
- Significant on-going expenses include: utilities, sludge removal, chemicals and debt service.
- Misc. line and repair work around Town.

# Summary

FISCAL YEAR 2022 BUDGET			
			FY 2022 Proposed
<b>Revenue:</b>			
	General Fund	\$	2,271,900
	Water Fund	\$	879,200
	Sewer Fund	\$	<u>3,849,000</u>
	Total Revenue		\$7,000,100
<b>Expenditures:</b>			
	General Fund:		
	General/Administrative	\$	620,700
	Public Safety	\$	610,000
	Highways & Streets	\$	630,500
	Parks & Recreation	\$	182,300
	Sanitation	\$	200,000
	Debt Service	\$	28,400
	Enterprise Funds:		
	Water Fund	\$	879,200
	Sewer Fund	\$	<u>3,849,000</u>
	Total Expenditures		\$7,000,100